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Questions from other members : 2 % of Ron Steen's Future Earnings For College Money

Item number: [110018311959](#)

Question & Answer

Answered On

Q: You do realize that with a competent money manager, a wealthy person can just let the \$100,000 dollars sit and, at modest 7% returns a year, make six times in less than 20 years?

Aug-10-06

A: Yes, this would be an optimal investment for wealthy people, but investing in companies like Phillip Morris and Altria Co. can gain you 7% but its products are harmful; for example ciggarettes. Also, their is not one can do to increase the value of shares of stock. In my investment, you gain forty checks for the lifetime of the contract and also have an enjoyable time in the process. Thank you for your intrest.

Q: I notice from some of your writing that your grammar and spelling are poor. As a result, I think for the investment to pay off, you will have to work at least those 40 years for me to break even if I were to invest in you. So what happens if you are unable to work those years for whatever reason? Is there any insurance in that case?

Aug-10-06

A: I do have to admit, I am not that great at spelling, but I have been working on it and continue to get better with time. There is insurance, if you want to buy it. I am planning to live a long, happy, successful life, but if you think I could become injured or something like that you can take out an insurance policy to protect your investment. I am more than willing to help you if you are interested in doing that. Thank you, Ron

Q: Why not forget about earning loads of money and use your talents for the disadvantaged.....

Aug-10-06

A: I am confident I will make money, that is a given. I am not going to say that once I make money I will help other people, because that could set me up for failure. I would like to help people someday, but right now I am worried about my education and making a deal with someone to make them a lot of money to. -Ron

Q: If I bid \$100.000 and win will I receive \$2000 back?

Aug-10-06

A: Not right away. The way my lawyer is drawing up the papers states that you will start to be paid on money that I make from 2012 until 2052. 40 checks in the mail every January according to my W2's. Good question though, no-one has asked it yet.-Ron

Q: I would like to know how you did on your SAT exam? I would also like to know your GPA? Also if you have ever taken an IQ test, please post the results. Also, do you have any medical problems? If you die before the debt is repaid, would I be entitled to 2% of you assets upon death?

Aug-10-06

A: I got a 1550 on my SAT's and I finished high school with over a 3.5. I have taken an IQ test online one time, but since it just for kicks I don't remember my score. I have no medical problems, in fact I go to the gym sometimes and I am a pretty active guy. I take vitamins on occasion, but if for some reason I do die before I am 65, you will be entitled to no more money. I highly doubt this will happen, but if you fear that it could there are insurance policies you can take out to protect your investment. I am willing to

assist and corporate in the process of anyone getting these policies. The policies themselves though I will not pay for. Thank you, Ron

Q: Hi, i think it would be more reasonable that you rise the payback ratio to 5%. How do you think? Aug-10-06

A: If I were to sell 5% of myself I would ask for a lot more money than I am currently offering 2% of myself at. I am not even thinking about doing that at this point in my life, because I am not doing this to make money. I am doing this to finish school on my own and to make someone out there a boatload of money on there investment. Thanks, Ron

Q: Have you thought about offering something more like 15 or 20%? The current promise of 2% doesn't make you sound like a very impressive investment. What if you get a job that you really love, making \$150,000 a year and you can't bear to give it up for a more profitable job (as if 150g is not already unbelievably ambitious and unlikely). If you are so confident about your future earnings, a 15% payout would still leave you with more money than you could ever need. 2% makes it sound like you don't have as much faith in yourself as you claim to. Have you considered offering a tapering percentage (starts at 17% and declines 3% each year until it hits 2% and stays there)? Just trying to help! Good luck! Unfortunately, as a serious investor, I can tell you that what you are currently offering is not attractive enough. You might be have better luck just begging somebody for money with no strings attached. -Lizzy Aug-10-06

A: Lizzy, Your ending comment was very rood and insensitive. I am going to make tons of money and if you believe me you can ride the wave, if not than I guess it is your loss. I didn't think to hard about your idea, since I have more questions than I could possibly answer. If I were even considering selling a whopping 15 % of myself, I would go for millions, because I am worth it. For 10% I would ask \$500,000, (or more) but that isn't even an option that I am willing to entertain at this point in my life. I am doing this to finish school, not to make money. If I did find a job making \$150,000 a year that I fell in love with I would keep the job for awhile and work my ass of in another realm to make extra money. I am not satisfied with being bellow par, I want a birdie or an eagle. I am thinking of ways to make money 24/7. I am the real deal, believe it or not, I am the real deal. Ron

Q: Isn't it a bit presumptuous to assume that you'll be making 30 million dollars in your lifetime as an 18 year old? Aug-10-06

A: I said that is my goal. I am a hardworking person who is inventive and I know I will do well in life. I can't sit here and say I am going to make \$30 million, but I am going to try and for that matter I may surpass my goal. Thank You, Ron

Q: Hey, I was just wondering about your claim that whoever invests in you would make back 5-6 times what they invest? Assuming you sell for \$100,000, for the person to profit \$500,000 you would have to make \$25 million in your lifetime. You would have to make \$5 million just for the investor to break even. Do you really expect yourself to make that much? Aug-10-06

A: Dennis, I really expect myself to make way more than 5 million dollars in the course of my lifetime. I know that may sound very ambitious and a little crazy, but that's who I am. I work hard every day of my life and will find a way to make money. Thank you, Ron

Q: You state in this auction and I quote... When I meet my goal, you will make six hundred times your original investment. Of a \$100,000+ bid ???? Get real. Aug-10-06

A: Are you that down no yourself that you do not think \$500,000 a year n pay will be common place in a few short years I thought I said 6 times your investment or \$600,000. I am real, that number can be acheived. I don't think you will get there if your give up before you start.

Q: hey man.. good luck with your auction, but i think youre in for disappointment. what about all the lost interest someone could make in 40 years? 6x payback after 40 years is NOT competitive with many investments i can make TODAY over 40 years. also.. ur ad is inconsistent.. first u say 600 times my investment, then the next sentence u say 6 times the investment. i think your ad is not even

- polished, let alone worthy of a 100k investment. im starting [grueling] training to be a plastic surgeon.. alot of people want to succeed and will and deserve investment and support. what makes ur case special? also, what if you die before 40 years is over? adn why arent your investments eligible for payoff? alot of people make big bucks by investing. if you plan to make 30 million over your lifetime, it would be hard to do that without any investments. dont u think u are misleading people? in any case, im a hater but at the same time a realist. why should someone pay YOU and not ME or anyone else Aug-10-06
- A:** Maybe no one would pay you because you are currently starting gruling training.
- Q:** You mention that the 2% will be on the earnings as stated in your W-2. What if you venture into your own business? Will the percentage be off your salary in addition to your equity draw. What will happen in the event your business takes a loss? Aug-10-06
- A:** Yes the 2% would be paid on my earning and equity draws in the company. That is if I did start a business. I would not ask for money if I went out on my own and lost money any year during self employment. Ron
- Q:** On the news you stated that you expected to earn an average of \$120000 a year over 40 years a fairly high estimate of ones ability. This comes out to \$4800000. Now 2 percent of this comes out to \$96,000. Why should I invest such a large amount when I do no receive as much in return? Aug-09-06
- A:** What I actually said in the interview is that to break even for the investor I would have to make \$125,000 a year. I wouldn't expect anyone to invest a loosing venture. I will average way more than \$125,000 a year when it is all said and done.
- Q:** what are your SAT scores? what was you high school class standing and what was your GPA? jay Aug-09-06
- A:** I got a 1550 on my SAT's, and I'm not sure about my class standing but I did however finish with over a 3.5.
- Q:** Hey Ron, I just saw your segment on the local news. I must say this is a pretty good idea with college being so expensive know of days. Now I don't want to rain in on your parade, but I do have some acutally very legitimate question about this deal. Let's say, just hypothetically, you graduate college, get that good job paying the big bucks, and then (God forbid) you become incapatitated for some reason to where you cannot work for the rest of your life, or even such you were to die. What would happen then? Aug-09-06
- A:** Like any investment there are risks, there are insurance policies that people could buy to minimize or eliminate these risks, depending on how much you want to spend on insurance. I would be happy to help anybody that wanted to pursue getting insurance on there investment.
- Q:** You claim to be smart and worth \$100,000.00 but do us all a favor and buy a spell check for your computer. There are numerous spelling errors in your auction. Aug-09-06
- A:** I am a very intelligent guy. My dad thought he was helping me at 5 in the morning and he answered two questions for me in a very tired state. I do make some spelling mistakes, but I don't plan on being an English major.
- Q:** Hello-I have been buying from Your Dad for a couple of years & thought I kind of got to know him. Now this.....Too much.I am sure if someone bids they will be getting one heck of a deal! I GOT to meet You People someday!!!! Good luck in College. Chip. Aug-09-06
- A:** Chip, there is never a dull moment in our house I can tell you that. I have send many a ppass to you over the years and it is like we are old friends. Please come out and visit. Then we can talk with my Dad about some off the really crazy ideas we come up with. all the best Ron Steen
- Q:** Hello again, I was reading your advert on future earnings. Would this be worked out on gross or net income and does this include interest from your bank and shares held. Regards, Gloria Close Aug-09-06
- A:** It would be based on my total income at work less investments. If I make \$400,000 in year 10, then the payout would be before taxes of \$8,000. I will only pay for the money on my w2 form not bank account interest. thank you Ron

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